



Nurses for New Mexico



0% Student Loans & Other Cost-Saving Programs for Nurses

To address New Mexico's shortage of nurses, and recruit and retain nursing students, NMSL offers RNs and LPNs who work in New Mexico after graduation:

0%
loan origination
and
default fees

0%
interest on **Stafford**
and **PLUS Graduate**
Student Loans
in repayment

1.25%
interest on
Consolidation
Loans
in repayment

Think about what interest-free educational loans could mean to your financial future. Then, call **New Mexico Student Loans.**

Lender Code #822717



**NEW MEXICO
STUDENT
LOANS**
We invest in you.

Nurses for New Mexico

NMSL is New Mexico's non-profit education lender. We return excess earnings to our borrowers through interest and fee reductions and loan forgiveness programs.

Registered Nurses and Licensed Practical Nurses who work in New Mexico after graduation are eligible for:

- ▶ **0%** loan origination and default (guarantee) fees
- ▶ **0%** interest rate Stafford Loans in repayment*
- ▶ **0%** interest rate PLUS Graduate Student Loans in repayment
- ▶ **1.25%** interest on NMSL Federal Consolidation Loans in repayment**

These interest rates apply as long as you work full-time as an RN or LPN at a licensed healthcare facility in New Mexico and file NMSL's certification form annually. Interest reverts to the regular rate if you leave nursing or work out-of-state.

* Loans must have been disbursed on/after 5/1/2000.

**Borrower's last date of attendance must have been on/after 5/1/2000.

Current Students

1. Complete a Free Application for Federal Student Aid (FAFSA).
2. Request a Stafford Student Loan and/or PLUS Graduate Student Loan through your Financial Aid Office.
3. Select New Mexico Student Loans, (Lender #822717) or a participating lender. Participating lenders include NMSL, Bank of Albuquerque, Bank of the Rio Grande, Bank of the West, Citizens Bank of Clovis and Bank of America. (Note: Bank of America loans must show lender #800635 to qualify.)

Consolidating Borrowers

1. Consolidate your eligible federal student loans with NMSL.

Borrowers Entering Repayment

1. Find full-time employment as an RN or LPN in a licensed public or private healthcare facility in New Mexico.
2. Choose the standard repayment option for your loans.
3. File the NMSL certification form. Once your certification is approved, the annual interest rate on your Stafford and Consolidation Loans will be lowered.

Your interest rate reduction(s) will continue as long as you meet the program criteria and file the annual certification form.

NMSL reserves the right to modify or discontinue programs at any time. Some restrictions may apply.

P.O. Box 27020

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E-mail: answers@nmstudentloans.org

www.nmstudentloans.org

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