

MDs for New Mexico Physician Working Out of State

Request for reduction of outstanding principal balance by 4.5% after receiving 33 on-time monthly Payments

Name _____

Social Security Number _____

Street Address _____

City _____ State _____ Zip _____

Home Phone _____ Work Phone _____ Date of Birth _____

E-mail Address _____

Date graduated from UNM Medical School _____

I certify that I am working full time as a practicing Medical Doctor from _____ to _____
mm/dd/yy mm/dd/yy

at _____
Name of Employer

Street Address

City and State Address

I certify I have read and understand the conditions for eligibility on the reverse side of this request and will meet all the qualifications for the 4.5% principal reduction after 33 on-time monthly payments. I understand that I must submit my request and certification yearly. I understand that New Mexico Student Loans reserves the right to terminate this benefit program at any time.

Borrower's Signature

Today's Date

Return form to:

New Mexico Student Loans (NMSL) – P.O. BOX 27020, Albuquerque, NM 87125-7020

Phone: 1-800-279-5063, ext. 1472 – Fax: 505-345-7269 – E-mail: staffordloans@nmstudentloans.org

MDs for New Mexico Physician Working Out of State

Request for reduction of outstanding principal balance by 4.5% after receiving 33 on-time monthly Payments

Program Benefits

Once a borrower's certification form is approved, his/her existing account with NMSL will be in consideration for the future benefit. Borrowers who choose to consolidate others lender's student loans with NMSL will receive the consideration on the entire consolidation package. New Mexico Student Loans reserves the right to terminate this incentive program at any time.

Eligible Loans

- Stafford loans disbursed on or after January 1, 2005 by the New Mexico Student Loan Guarantee Corporation and owned by New Mexico Student Loans.
- Grad PLUS Loans
- Consolidation loans guaranteed by the New Mexico Student Loan Guarantee Corporation and owned by New Mexico Student Loans.

Program Eligibility Requirements

1. Borrowers must have graduated from UNM Medical School and working as a full-time practicing Medical Doctor in New Mexico or out of state and providing services in a public or private facility.
2. Borrowers must file a certification form with NMSL annually.
3. The minimum monthly loan payment is \$50.00. Eligible applicants may select the standard repayment period for this program.
4. Loan(s) for which eligible applicants are seeking the benefit can not be delinquent or in default. All delinquent or defaulted loans must be brought to current status before borrower may apply for this program. Deferments or forbearances can not be used as a means to bring delinquent or defaulted loans current.
5. Borrowers who choose to consolidate with another lender/broker or Direct Lending will lose future program benefits.
6. Benefits are not retroactive.
7. Parent Plus loans are not eligible for this program.
8. Loans that receive MDs for New Mexico-Physicians Working out of State, can not also receive the Pot of Gold principal reduction.