

# MDs for New Mexico

## Request for Interest Benefit



Name \_\_\_\_\_  
Social Security Number \_\_\_\_\_  
Street Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_ Date of Birth \_\_\_\_\_  
E-mail \_\_\_\_\_ Graduation Date \_\_\_\_\_  
Last School Attended \_\_\_\_\_

I certify that I am working full time as a licensed physician in New Mexico from \_\_\_\_\_ to \_\_\_\_\_  
mm/dd/yy mm/dd/yy  
at \_\_\_\_\_  
Organization's Name and Address

I certify I have read and understand the conditions for eligibility on the reverse side of this request and meet all qualifications for the interest benefit on my loan(s). I understand I must submit my request and certification yearly, as long as I am eligible, in order to receive the interest benefit. I understand that New Mexico Student Loans reserves the right to terminate this incentive program at any time.

\_\_\_\_\_  
Borrower's Signature MD License Number & State Today's Date

### THIS SECTION MUST BE COMPLETED BY CERTIFYING OFFICIAL

I certify the information above is correct.

\_\_\_\_\_  
Signature of Certifying Official Title Date

Printed Name: \_\_\_\_\_  
Street Address: \_\_\_\_\_  
City/State/Zip: \_\_\_\_\_  
Phone: \_\_\_\_\_  
E-mail: \_\_\_\_\_

<b>Applicant's Dates of Employment</b>	
From: _____	To: _____
mm/dd/yy	mm/dd/yy
_____ Job Title	
Employment Status: <input type="checkbox"/> Full time <input type="checkbox"/> Part time	

Return form to:  
**New Mexico Student Loans (NMSL) - P.O. Box 27020, Albuquerque, NM 87125-7020**  
Phone: 1-800-279-5063, ext. 1472 ▪ Fax: 505-345-7269 ▪ E-mail: [staffordloans@nmstudentloans.org](mailto:staffordloans@nmstudentloans.org)

# **MDs for New Mexico**

## **0% Interest Benefit Program Requirements**



To help retain graduating medical students and address the ongoing shortage of practicing physicians in New Mexico, NMSL has implemented the “MDs for New Mexico” incentive program.

### **Program Benefits**

Once a borrower’s certification form is approved, his/her existing interest rate on NMSL Stafford loans will be adjusted to 0% per year and his/her interest rate on NMSL Consolidation loans will be reduced to 1.25% per year. Borrowers who choose to consolidate other lender’s student loans with NMSL will receive the 1.25% interest rate on their entire consolidation package. *New Mexico Student Loans reserves the right to terminate this incentive program at any time.*

### **Eligible Loans**

- Stafford loans guaranteed on or after May 1, 2000 by the New Mexico Student Loan Guarantee Corporation and owned by New Mexico Student Loans.
- Consolidation loans guaranteed by the New Mexico Student Loan Guarantee Corporation and owned by New Mexico Student Loans.

### **Program Eligibility Requirements**

1. Borrower must be working as a full-time licensed practicing physician in New Mexico and providing health care in a public or private facility.
2. Borrower must file a certification form with NMSL annually. The reduced interest rates will continue as long as program criteria are met and certification forms are submitted annually.
3. The minimum monthly loan payment is \$50.00. Eligible applicants may select the standard repayment period for this program.
4. Loan(s) for which eligible applicants are seeking the interest benefit cannot be delinquent or in default. All delinquent or defaulted loans must be brought to current status before borrowers may apply for this program.
5. Deferments or forbearances cannot be used as a means to bring delinquent or defaulted loans current.
6. Borrowers may consolidate eligible loans with NMSL and continue to receive program benefits. Borrowers who choose to consolidate with another lender/broker or Direct Lending will lose future program benefits and any reduced-interest program benefits already received will be added to the borrower’s consolidation payoff amount.
7. Benefits are not retroactive. Receipt of a benefit under this program does not entitle the applicant to a refund of any prior payments made on the loan.
8. PLUS loans are not eligible for this program.
9. Loans that become 90 days delinquent will be permanently removed from the program.